

CBS BOARD OF TRUSTEES MEETING AGENDA: MAY 17, 2018

I. Welcoming Remarks from President - **Stephan Rubin**

Last board meeting of fiscal year.

II. D'var - **Rabbi Ranon Teller**

B'midbar- travelling in the wilderness,

III. Approval of Minutes - **Ellen Fiesinger**

March and April minutes approved by all

IV. Reports and Updates*

A. Professional Staff Reports

1. **Rabbi Teller-**

Shabbat morning- Lab Minyan – Successful- Taking on a new name- Nature Center Kavanah
New Friday night service- once a month, soulful, intentional, followed by a paid- RSVP dinner- as an alternative to Ruach service but on a different night. (fulfills SOAP)
Culture of Philanthropy- Feel good moments- Friday night Ruach sponsored by several people,
Shabbat mornings – Donation moment

2. **Cantor Mark Levine**

1. Jessica Cassorla- July 1, 2018- New program director
2. Velva Levine- Automated bathroom doors contributor
3. Started High Holiday Plans- Dani, Rhoda and Nancy Picus have started planning

Melissa Magenheim- First 4 weeks- working on budget, collections, with Sean's help putting in new procedures to start new fiscal year. Glitch in website may be due to expired credit cards, changed checking account info, etc.

B. Financial Vice President's Report - Elliot Gershenson

1. Financial Affairs Committee
 - a. Cash Flow Statement – \$63,000 in the bank, team working on collections- brought in about \$100,000 not reflected in our AR yet. Trying to collect cash. Kesef has a different way of issuing statements, will be testing this in June. See Handout
 - b. Collection Update- See above
2. Fund Development Update

C. Standing Committees update

1. Religious Practices Committee - update- **Dani Roisman**

RPC meeting this evening. High Holiday ticket policy- FAC has some reservations about change in ticket policy so no change for this upcoming HH season. Will collect data and revisit issue for HH 2020.

2. Education Council - update - **Cantor Mark Levine / Ellen Fiesinger**

End of

3. Facilities Planning Committee - **Ken Podell –Absent**
4. Membership Committee - **Sara Norris – No Report**

D. Auxiliaries / Other Committees

1. Men's Club - **Morris Narunsky –** Michael Zlotnick- No one present
2. Sisterhood - **Dori Wind / Denise Mosk –** Looking for a Sisterhood President

3. Hazak – No report
4. Young Professionals (ages 22-35)- Erin Pomerantz- Wanting to revamp the group- looking at new programming, wanting to reach out to more people. Wanting people to pay dues- Can invite people who are not members to entice them to the Shul. Majority of people have been couples, will be looking to target singles, couples, couples with young kids.

V. Old Business- HH Ticket policy- see above

VI. New Business.

- Budget Presentation-
If we can will approve it this evening
See handouts- Two sided is from FAC, one--sided is consolidated, dues structure third handout.
Over budgeted on expenses, under budgeted on income side. Gross to Gross budget, Change in dues-
Benefactor- \$4200 or above- no fees associated with this.
Sustaining- \$3250- don't pay security or UCJA fees but pay building fees
All other dues went up 3% all fees increase slightly.
Budget is based on spectrum of current dues not new structure-
Steven Goldberger wants to know percentage of families in each price structure:

Currently 90 families are- Benefactor

225- Sustaining

1/3 pay less than \$500.

100 families- have been identified to potentially give more than they are giving more.

A full budget is available for viewing if one wishes to do so.

Review of Financial condition Handout- David Duchen has helped Elliot put this together. Elliot thanks him. We may be able to have a balanced budget for next year.

Line 41- \$80,00 GMS

20, 000- endowment spin off

15, 000- United synagogue income

Annual giving- based on past years, this year with the Hurricane it has changed annual giving.

Line 17-

Donations- 461,000

225, 000- YK appeal

125,000- Mark Levine's 10th anniversary event

100,00- historic number of donations

35,000- Directory

FAC has given a tacit approval of budget based on 50% collection by Elliot, Cantor Levine, Rabbi Teller, Stephan Rubin and others of around \$175,000 before the Annual Meeting. 5 families account for \$100,000- which has been pledged.

Stephan Rubin- Raising money ahead of the Annual Meeting to imbue confidence that the budget is a reality and not just hopeful budgeting.

Thank you to Elliot, David and FAC.

Line 30- \$75,000 of Kiddush revenue- higher than in the past. \$1500 a week to meet goal. Sara and Karen are working on this. Last few years we have averaged \$50,000 a year. Hopeful we can push Shabbat sponsors –

Budget based on four philanthropic events,
YK appeal, Cantor Levine Anniversary, Kiddush events and Directory

Steven Goldberger- How do our donors do based on other Shuls? We have less successful fundraisers than other Shuls but our level of dues giving is standard

Expenses:

Line 82- General operations- what it costs to run the building and all equipment-anything used to run an office.

Line 97- Building and grounds- a little higher than average based on some upcoming personnel changes which have not been announced. Trend line has been followed based on other years.

- Line 112- payroll expense- based on contractual obligations- FAC wants to see all the salaries- As this is not usually done, the professional salaries have been broken out. – Rabbi, Cantor Levine, Chazen Krohn and Melissa Magenheim.

Parsonage- Tax requirement category

All other salaries include all other staff and teachers.

Line 109- Payroll Processing – Professional company (PEO) manages all payroll functions. Melissa and Elliot will review the need for a PEO to see if it still makes fiscal sense.

Contract labor- Bar/Bat Mitzvah tutor, Pianist, Choir conductor, Sound technician

Kitchen Costs- Kiddush, maintenance, cleaning supplies,

Programs- holidays, school

USCJ payments

Interest Expense- Term loan

Development expense- cost of fundraiser

139- is a combination of expenses above –

Separate Building Repair Fund-

FAC wants the Board to accept the Budget conditionally based on being able to make fundraising goals.

Elliot m

Karen is second-

Discussion- None

Call for vote-

Sara Norris- 1st

Debi Mishael- 2nd

Closing out discussion and ready to vote on budget.

Approval of budget- passes unanimously

Budget presentation to the general congregation- June 18th -
Annual Meeting- June 21st

Nomination Committee Report- Jeff Actor is not here. Rhonda Kaplan to be replaced by Mike Drob if voted on at Annual Meeting.

Motion from Board to replace Education Chair- Lori Slater

Rhoda

Mark

Call for Vote- Sara, Debi

Unanimously voted

Mark Garvin- Went to alternative service – really enjoyed it.

Sara Norris- Three week vacation- Zimbabwe, Botswana, Zambia

Erin Pomerantz- Jonathan is getting Marrie

Elliot thanks Stephan for year

All thank Elliot

Noah has passed CNA exam

Mark Garvin- Performing in Madrid, Spain.

Karen Bernstein- Alysa is graduating – Year Course to Israel then Indiana Business school

Lisa Lowenstein- Coordinates college student recognition

Stephan Rubin-

Thank you for attending

Meeting Adjourned

Tzedekah- \$22.

- Planning Annual Meeting
- Membership Building Event
- Nomination Committee Report

VII. Good and Welfare.

*** = Reports should be submitted in writing to be presented to the Board of Trustees at the meeting unless an oral presentation is necessary to support a request (motion,**

resolution, etc.) for the Board to take some particular action.

REMINDER: Annual Meeting June 20, 2018 @ 7:00 pm

Board Installation Shabbat – June 23, 2018

Attending: Stephan Rubin, Elliot Gershenson, Sara Norris, Debi Mishael, Melissa Magenheim, Erin Pomerantz, Steven Goldberger, Marc Garvin, Dani Roisman,, Karen Bernstein, Rhoda Goldberg

Not attending: Rhonda Kaplan, Mark Jason,

Clergy and Staff: Rabbi Teller, Cantor Levine, Melissa Magenheim